



# FORUM ON INTERNATIONAL CLIMATE COOPERATION & MARKETS

## POWER OF ARTICLE 6: STOCK-TAKING & EMERGING PILOT OPPORTUNITIES

2.00PM-6.00PM PST ON 28 MAY, POWEREX BOARDROOM, 1300-666 BURNARD ST, VANCOUVER

On the margins of the [10<sup>th</sup> Clean Energy Ministerial](#) (CEM-10) and [4<sup>th</sup> Mission Innovation](#) (MI-4) in Vancouver, IETA is hosting invitation-only Multi-Sector Forum exploring the **Power of International Cooperation & Markets to Drive Climate Ambition**. [If you would like to request an invitation or learn more, contact Katie Sullivan, IETA Managing Director, at \[sullivan@ieta.org\]\(mailto:sullivan@ieta.org\).](#)

**BACKGROUND:** In December 2018, 195 countries completed the Paris Agreement “Rule Book”, representing the post-2020 implementation components of the international climate change agreement. This “**Katowice Package**” included decisions on: carbon accounting of countries’ Nationally Determined Contributions (NDCs); climate finance; transparency framework and reporting; global stock-taking arrangements; and compliance mechanism guidance. However, noticeably missing from this package was a formal decision on the operationalization of critical markets’ provisions (**aka Article 6**).

**OBJECTIVES & TOPICS:** The Forum takes stock of the most important Paris Rule Book activities – with a **deep dive into the latest status of Article 6 negotiations and expectations enroute to COP25, the next round of UNFCCC climate talks in Santiago come December 2019**. The event explores which countries – with direct engagement from sub-nationals and/or private sector – are moving forward with market solutions to meet climate change targets. Experts will showcase **emerging Article 6 Pilots**, and the socio-economic opportunities linked to these innovative arrangements. Other questions the group will address include: **what are the latest Article 6 “cost savings” and mitigation estimates? How might these top-down approaches interact with – and further spark – the explosion of “bottom-up” climate markets? What are the latest regional market developments and low-carbon policy and technology leadership stories, and how might these be replicated and scaled through “market enabling” arrangements?**

**FORMAT:** Participants have this opportunity to showcase and discuss the latest insights regarding swiftly-shifting carbon policy landscapes – from Paris to Vancouver and beyond. Participants will share multi-regional and sectoral insights around **building robust carbon pricing programs and enabling cooperative approaches across systems**. Brief presentations and interactive dialogue amongst business, investors, government and expert participants. Dialogue format also allows for sector and region-specific insights and “case studies” to be shared– with a view to capturing what to follow, tailor or avoid, while building, harmonizing and expanding the carbon markets (and “carbon clubs”) of tomorrow.



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